

Paper currency collection

L393

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Describing Archives: A Content Standard

Rare Books and Manuscripts
140 North Senate Avenue
Indianapolis, Indiana, 46204
317-232-3671

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Summary Information

Repository	Rare Books and Manuscripts
Title	Paper currency collection
Date	1807-1949, undated
Extent	0.3 Cubic feet 1 manuscript box, 1 oversize folder
Language	English

Preferred Citation

Paper currency collection, Rare Books and Manuscripts, Indiana State Library

Historical Note

The use of paper currency as legal tender goes back as far as the Tang Dynasty in China (618-907). The first paper money issued in America was by the Massachusetts Bay colony in 1690. After the Revolutionary War most paper currency in the United States was issued by the First Bank of the United States (1791-1811) and the Second Bank of the United States (1816-1836). After the closing of the Second Bank, the American Free Banking Era (1837-1863) began and it brought about the common usage of state bank notes. There was no federal regulations of banks at this time and counterfeit and depreciated currency was common. The National Bank Act of 1863 created a national currency and included taxation on state bank notes which resulted in their discontinuation.

Sources:

Boeykens, Coralie. "Paper Money, a Chinese Invention?" National Bank of Belgium Museum. Accessed January 6, 2017. <http://www.nbbmuseum.be/en/2007/09/chinese-invention.htm>.

Sproul, Prof. "A Quick History of Paper Money." California State University Northridge. Accessed January 6, 2017. <http://www.csun.edu/~hceco008/papermoney.html>.

Scope and Contents

This collection contains fractional currency, interest bearing notes, and other forms of paper currency of various denominations (1807-1863). The bulk of the collection contains state bank notes, both circulated and uncirculated, from Indiana during the "Free Banking Era" (1837-1863). The collection also includes bank notes from Connecticut, Michigan, Massachusetts, Ohio, Pennsylvania, and Virginia (1835-1863); United States issued currency (1830-1863); a certificate of deposit note from Georgia during the Civil War (1862); printed sheets of uncirculated state bank currency; a sheet containing facsimiles of Colonial and Continental currency (undated); government-issued Philippine 10 pesos (circa 1942); and several French franc notes of different denominations (1946-1949). One item of special note is a Vincennes University lottery ticket that was signed by William Henry Harrison and Toussaint Dubois and was distributed to raise money for the university in 1807.

Arrangement

This collection is arranged by subject.

Administrative Information

Publication Information

Rare Books and Manuscripts

Conditions Governing Access

This collection is open for research.

Conditions Governing Use

Legal title, copyright, and literary rights reside with Rare Books and Manuscripts, Indiana State Library, Indianapolis, IN. All requests to publish or quote from manuscripts must be submitted to Rare Books and Manuscripts.

Custodial History

This collection was received by Rare Books and Manuscripts as donations from various sources including George Miller in 1916, Mrs. Florence Coffin, W.E. Blacklidge on 1931/11/21, R.D. Fisher, R.E. Banta on 1936/05/13, A.E. Curtis on 1926/03/10, Mrs. Rose Schultheis on 1940/05/01, Oscar L. Watkins on 1934/05/24, Mrs. Henry P. Upham on 1942/05/24, Kate Heron on 1926/09/03, L.J. Bailey on 1926/10/19, and Allan Hendricks on 1937/05/19.

Accruals

No further additions are expected.

Processing Information

Collection processing completed 2017/01/12 by Laura Eliason. EAD finding aid created 2017/01/12 by Laura Eliason.

Controlled Access Headings

Genre(s)

- Paper money

Geographic Name(s)

- Angola (Ind.)
- Attica (Ind.)
- Bloomington (Ind.)
- Brookville (Ind.)
- Cambridge City (Ind.)
- Columbus (Ind.)
- Connersville (Ind.)
- Covington (Ind.)
- Frankfort (Ind.)
- Goshen (Ind.)
- Gosport (Ind.)
- Greencastle (Ind.)
- Indianapolis (Ind.)
- Kokomo (Ind.)
- Lafayette (Ind.)
- LaPorte (Ind.)
- Lebanon (Ind.)
- Lexington (Ind.)
- Logansport (Ind.)
- Madison (Ind.)
- Michigan City (Ind.)
- Milroy (Ind.)
- New Castle (Ind.)
- Newport (Ind.)
- Plymouth (Ind.)
- Vincennes (Ind.)

Subject(s)

- Banks and banking
- Banks and banking--Indiana
- Confederate money
- Currency question
- Money

- Silver question
- Silver question--United States

Collection Inventory

	Box	Object
Indiana Manufacturing Company, Lexington, Indiana Territory, 1815	1	1
Vincennes University Lottery ticket, Vincennes, Indiana Territory, 1807	1	2
Treasurer of Indiana Territory, Vincennes, 1812/11/20	1	3
Steuben County Bank, Angola, Indiana, 1854/01/20	1	4
The Exchange Bank of Attica, Attica, Indiana, circa 1860s	1	5
Bloomington Bank, Bloomington, Indiana, 1863/02/01	1	6
Brookville Branch Bank, Brookville, Indiana, 1818/11/02	1	7
Corporation of Cambridge City Indiana school bond, Cambridge City, Indiana, 1869/05/15	1	8
The Madison and Indianapolis Railroad Company, Columbus, Indiana, 1843-1844	1	9
The White Water Valley Canal Company, Connersville, Indiana, 1847	1	10
Plank Road Company, Covington, Indiana, 1853/07/01	1	11

Franklin Insurance Company, Franklin, Indiana, 1853/11/26	1	12
Bank of Goshen, Goshen, Indiana, 1854/02/01	1	13
The Citizens Bank of Gosport, Gosport, Indiana, 1857/07/01	1	14
The Exchange Bank, Greencastle, Indiana, 1854/05/10	1	15
The State Bank of Indiana, Indianapolis, Indiana, 1841 Apr.	1	16
Indian Reserve Bank, Kokomo, Indiana, 1854/12/27	1	17
Gramercy Bank, Lafayette, Indiana, 1852/11/25	1	18
The Merchants Bank, Lafayette, Indiana, 1852/12/15	1	19
Bank of the State of Indiana, Branch at LaPorte, Indiana, undated	1	20
Boone County Bank, Lebanon, Indiana, circa 1860s	1	21
Northern Indiana Railroad Company, Logansport, Indiana, 1854-1858	1	22
The State Stock Bank, Logansport, Indiana, 1852/10/20	1	23
Farmers and Mechanics Bank of Indiana, Madison, Indiana, 1820/04/01	1	24

Exchange Bank of A. J. Perrin and Company, Michigan City, Indiana, 1862 Apr.	1	25
Indiana State Mining and Manufacturing Company, Michigan City, Indiana, 1855/06/10	1	26
W.H. Fisk Carriage Manufacturer, Milroy, Indiana, 1872 Jan.	1	27
Treasurer of Henry County military orders, New Castle, Indiana, 1865	1	28
State Stock Security Bank, Newport, Indiana, 1853/01/01	1	29
The Bank of Plymouth, Plymouth, Indiana, 1857/01/01	1	30
Bank of Rensselaer, Rensselaer, Indiana, 1854/01/02	1	31
Clive and Simmons (copyrighted) consumer's cash check coupon book, Terre Haute, Indiana, circa 1880s	1	32
Corporation of Vevay, Vevay, Indiana, 1820/05/09	1	33
The Central Bank, Middletown, Connecticut, 1857/07/01	1	34
Augusta Savings Bank certificate of deposit, Augusta, Georgia, 1862/10/04	1	35
Cambridge City Bank, Cambridgeport, Massachusetts, 1858/08/01	1	36

The Calhoun County Bank, Marshall, Michigan, 1837/04/01	1	37
The Bank of Monroe, Monroe, Michigan, 1835 Oct.	1	38
Ohio State Stock Bank, Forest City Bank of Cleveland, Cleveland, Ohio, 1852/12/14	1	39
The Lebanon Miami Banking Company, Lebanon, Ohio, 1841/10/30	1	40
Fauley and Brechbill, Uniontown, Ohio, 1863/01/17	1	41
The Harrisburg Bank, Harrisburg, Pennsylvania, 1841/05/04	1	42
The Bank of Susquehanna County, Montrose, Pennsylvania, 1845/11/01	1	43
The North Western Bank of Virginia, Jeffersonville, Virginia, circa 1856	1	44
The Bank of the Valley in Virginia, Winchester, Virginia, 1846/06/01	1	45
The President, Directors and Company of the Bank of the United States, Philadelphia, Pennsylvania, New Orleans, Louisiana Branch, circa 1830 May	1	46
United States fractional currency, 1862-1863	1	47
The Japanese government-issued Philippine ten pesos, circa 1942	1	48
Banque de France francs, 1946-1949	1	49

	Box	Folder
O.H.P. Ash, Bowling Green, Indiana, 1863/01/01	1	1
The Savings Bank of Indiana, Connersville, Indiana, 1854/08/23, undated	1	2
Exchange Banking House, Indianapolis, Indiana, circa 1840s	1	3
The La Porte and Plymouth Plank Road Company, La Porte, Indiana, 1855-1857	1	4
The Bank of the State of Indiana, 1857/01/02	1	5
The Erie and Kalamazoo Rail Road Bank, Toledo, Ohio, undated	1	6
		Folder
Colonial and Continental currency facsimiles, undated		OB106